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DECLASSIFIED AND RELEASED BY
CENTRAL INTELLIGENCE AGENCY
SOURCES/METHOD/EXEMPTION 3B2B
NAZI WAR CRIMES DISCLOSURE ACT
DATE 2007

14 July 1964

MEMORANDUM FOR: Chief, Audit Staff

SUBJECT : Project Aerodynamic

REFERENCE : Report of Audit, 1 January to 31 December
1963, dated 6 May 1964

1. The following actions have been taken on recommendations made in subject audit report:

a. The project pension program, which had received verbal approval by the office of the Director of Personnel before it was initiated, was delivered to the office of the Director of Personnel, through DDP/PG, on 4 June 1964. This office has been informed that it is in the process of being approved. A third trustee of the pension fund has been appointed and all three trustees have been registered with the custodian of the fund.

b. A vacation policy has been established and registered in writing. The policy was approved in writing by the Chief, SR/CA.

c. Future salary increases will be approved in writing in the form of Memoranda of Oral Commitment for SR Division project files.

d. Retroactive approval was given for Christmas bonuses paid to members of the cover company in New York in December of 1963. The president was informed that Christmas bonuses will not be authorized in the future for employees of the cover company in the United States.

e. The [redacted] president, who is the project principal agent, has been instructed to certify on all future accountings submitted to Headquarters that they accurately reflect the company's financial records.

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1. A statement of fixed assets was forwarded to the Finance Division and will be supplied annually in the future.
2. Please contact [] on Extension 7168, Room 5 B 29, if there are any questions regarding the actions taken as recorded herein.

[] C/SR/CA []

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